

INVESTMENT INTEREST EARNED TO 31 March 2011

Icelandic investments	No	Start	End	Rate %	Principal £	Cumulative Interest* £
Deposited 2007/08						
Landsbanki Islands	004	31-Mar-08	22-Apr-09	6.25	1,000,000	35,000
Glitnir	FI02/023	31-Mar-08	22-Apr-09	5.76	3,000,000	107,000
Deposited 2008/09						
Kaupthing, Singer & Friedlander	06/07-129	16-May-08	07-Oct-08	6.00	940,000	30,000
Sub total					4,940,000	172,000

Other Investments	opening	Min	Max	closing	Indicative rate	Cumulative Interest £
Call: Abbey National	3,300,000	0	4,000,000	2,400,000	0.75%	17,560
Call: Yorkshire bank	2,000,000	0	2,000,000	0	0.50%	8,849
Call: RBS	400,000	400,000	2,000,000	1,300,000	0.70%	13,338
Call: Lancashire County Council	0	0	4,000,000	0	0.70%	17,481
DMADF	4,000,000	0	12,950,000	0	0.25%	9,214
Government Liquidity MMF	1,600,000	0	4,000,000	100,000	0.39%	11,003
Liquidity First MMF.	3,700,000	1,000,000	4,000,000	4,000,000	0.65%	21,751
Sub-total	15,000,000			7,800,000		99,196

TOTAL Interest		271,196
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* Under the 2009 SORP, interest continues to be accrued whilst Icelandic investments are on the Council's balance sheet. As the full impairment on the investments was recognised in the 0910 accounts, this interest will be credited to the General Fund.